



Koprivnica, 28th July 2015

- THE ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: Notice pursuant to Article 464 of the Capital Market Law
- acquisition of PODRAVKA Inc. shares**

Pursuant to the Capital Market Law and the Zagreb Stock Exchange Rules, and considering the fact that Mr. Dubravko Štimac is the president of PODRAVKA Inc. Supervisory Board and also president of the Management Board of PBZ CROATIA OSIGURANJE Joint Stock Company for Compulsory Pension Funds management, PODRAVKA Inc., Ante Starčević 32, Koprivnica, PIN: 18928523252, hereby informs that PBZ CROATIA OSIGURANJE Joint Stock Company for Compulsory Pension Funds management has acquired new ordinary shares of PODRAVKA Inc. as follows:

- for PBZ CROATIA OSIGURANJE Compulsory Pension Fund category A 2,248 shares and
- for PBZ CROATIA OSIGURANJE Compulsory Pension Fund category B 272,675 shares.

Shares have been acquired at price of HRK 300.00 per share, on 24th July 2015 - pursuant to the Ruling by the Commercial Court in Varaždin on entry of the resolution on share capital increase and amendments to the Company Articles of Association for PODRAVKA Inc. (no: Tt-15/2691-2) passed 24th July 2015.

PODRAVKA Inc.