



CORPORATE FUNCTIONS

Koprivnica, 15th September 2016

MEDIA RELEASE

**After 10 years Podravka pays out dividend**

As suggested by the Management and Supervisory Boards of Podravka, and adopted by the General Assembly held on 22nd July 2016, on Friday 16th September dividend payment will begin, amounting to HRK 7 gross per share. Almost HRK 50 million from total net profit realized in 2015 will be paid as dividend this way.

After 10 long years, dividend payment is a result of successful business, increase of internal business efficiency, financial position stabilization and excellent results realised with the purpose of further business internationalization.

„It is my pleasure to point out that after 10 long years we start dividend payment. Several years back we have been performing heavy restructuring, increased company share capital with significant amount of fresh capital, started the second stage of internationalization and started business on some new markets, realizing the biggest acquisition in Podravka's history. Achieving positive breakthroughs on all levels of business and financial indicators, Podravka Group appears today so much better in comparison to the period when we took over the management of this company, and for this all of our shareholders are also merited, supporting use over the past period. Paying this dividend the company shows that their trust was completely justified“ – Podravka Management Board president emphasized.