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Zagrebačka banka became Specialist for Podravka Inc. share

Representatives of Zagrebačka banka d.d. and the Zagreb Stock Exchange Inc. signed an agreement on specialist trading for Podravka Inc. share, which enters into force on 8 September 2014.

"We are pleased to announce that the longstanding successful cooperation between Podravka and Zagrebačka banka continues in the field of specialist service. Thereby Podravka Management attempts to further secure additional liquidity for company shares and increase their attractiveness. It also demonstrates that the company's leadership is focused on shareholders' best interests and security of their investments" said Miroslav Klepač, member of the Management Board of Podravka.

"We are exceptionally pleased that Zagrebačka banka will provide specialist services for shares of Podravka Inc., which is one of the most successful Croatian companies. We also expect that, after years of cooperation in with Podravka all other business segments, this latest agreement will significantly improve the liquidity of trading in Podravka shares, which will further improve the attractiveness of the share to the investors. In addition to that, this arrangement will also contribute to the further development of the Croatian capital market," said Marko Remenar, member of the Zagrebačka banka Management Board.

Ivana Gažić, President of the Zagreb Stock Exchange Management Board, said: "In the first seven months of 2014 specialist turnover on the Zagreb Stock Exchange has a share of more than 8% of the turnover of shares whose liquidity is supported by specialists, which clearly demonstrates the importance of their role. We are very pleased that the Exchange members and issuers recognize the importance of specialists and their contribution to strengthening the investor confidence."

Specialist service includes giving simultaneous buy and sell orders for company's shares in accordance with the Rules of the Zagreb Stock Exchange. It is an important instrument for share liquidity improvement and reduction of its volatility, while simultaneously increasing its attractiveness for existing and potential future shareholders.

Zagrebačka banka will start providing specialist service for Podravka share on 8 September 2014.

Podravka Inc.